



NEWS RELEASE

10 May 2016

DELIVERY OF SEMI SUBMERSIBLE ACCOMMODATION VESSEL AT PAXOCEAN ZHOUSHAN

Zhoushan — Semi Submersible Accommodation Vessel “*POSH Arcadia*” was delivered at PaxOcean Zhoushan yard, China, on 10th May 2016. This vessel is the second of two sister vessels built for PACC Offshore Services Holdings Limited. The first vessel “*POSH Xanadu*” was delivered in 2014.

MV. “*POSH Arcadia*” is DNV-classed and capable of accommodating 750 personnel in 390 cabins with the highest comfort Class COMF-V(2), COMF-C(3). The vessel is powered by eight units of generators producing over 30MW electricity and nine units of thrusters with DP3 capability and equipped with a 38 metre +/- 8 metre telescopic gangway coupled with RFID technology that allows for state-of-the-art walk to work capability. Two large offshore cranes of 150 mt and 100 mt SWL provide ample heavy lifting capacity for offshore work.

For queries, please contact:

Cheryl Ann Chan
Manager, Corporate Communications
PaxOcean Engineering Pte Ltd
DID : (65) 6839 7876
Mobile : (65) 9270 6259
E-mail : cherylann@paxocean.com

About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com