

## NEWS RELEASE

12 October 2016

### **EARLY DELIVERY OF 3,500LT DWT TANKER *TRANSKO ARAFURA* AT PAXOCEAN PERTAMA**

Batam — PaxOcean has successfully delivered Hull NP8009, a 3,500LT DWT Product Oil Tanker on 12 October 2016 in the PaxOcean Pertama yard at Tanjung Uncang, Batam, ahead of schedule.

Guests at the event included Mr Subagjo Hari Moeljanto, President Director of PT Pertamina Trans Kontinental (PTK); Mr Agus Pranoto, VP Operation Shipping from PT Pertamina (Persero); Mr Siswoyo, Director of Operations of PT Pertamina Trans Kontinental and Mr Mamoru Matsuo, President Director of NKK Indonesia (NKK).



Mr Tan Thai Yong, CEO of PaxOcean Holdings Pte Ltd, said, “Our fellow colleagues have once again demonstrated their capabilities and determination by delivering this tanker ahead of schedule to the satisfaction of our premium customer.”

Speeches delivered during the ceremony by VIP guest Mr Subagjo Hari Moeljanto, President Director of PTK and Mr Mamoru Matsuo, President Director of NKK echoed the same sentiment. Mr Subagjo said in his speech, “Today we are pleased as the delivery of the 3,500 deadweight ton Tanker can be ahead of schedule. .. I would like to thank to all parties involved in this project especially team from PaxOcean and also our superintendents on site (*sic*).” The event was capped off with prayers before the vessel name was revealed and the signatories of the yard and owner officially signed off the documents, marking the successful delivery of the vessel.

The early delivery of *Transko Arafura* has defied the norms in current market conditions.

“The integration of the six PaxOcean yards has borne fruit for us in the last two years despite the strong headwind and we will continue to strive for better synergy and resource

optimisation to meet the challenges ahead. With the dedication and commitment of the PaxOcean family, I am confident that we will survive through the current market conditions and continue to deliver quality products to our customers.” Mr Tan added.



*Transko Arafura* will commence her charter in the region of Northern Sumatra or Kalimantan and surrounding areas to support the operational activities of PT Pertamina Shipping. *Transko Arafura* is a 3,500 long ton deadweight product oil tanker of 90m length, designed to carry up to 3 different grades of product oil in one cargo shipment.

PaxOcean Batam is made up of the group's Graha, Nanindah and Pertama yards. With a combined land area of 1,313,000sqm, 4,855m of berth and 3 floating docks, the proximity of the three shipyards offer unparalleled synergies in resources, expertise and project management. PaxOcean Batam offers full-scope solutions to the marine and offshore industry in the areas of ship repair – docking of Panamax-sized vessels and afloat repairs of VLCC-sized vessels – conversion and newbuilding, along with various customized solutions to the oil and gas industry.

**For queries, please contact:**

Cheryl Ann Chan  
DID : (65) 6839 7876  
E-mail : [cherylann@paxocean.com](mailto:cherylann@paxocean.com)

**About PaxOcean**

A subsidiary of Kuok (Singapore) Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

Based in Singapore, the PaxOcean group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at [www.paxocean.com](http://www.paxocean.com)