

NEWS RELEASE

27 May 2015

KEEL LAYING OF 20,000 TLC FLOATING DOCK NP8011 AHEAD OF SCHEDULE

Pertama — PaxOcean has laid keel for Hull NP8011, a 20,000 Ton Lifting Capacity (TLC) Floating Dock, ahead of schedule. On 27th May 2015, the contract for the floating dock was signed in March 2015 with Heung Woo Industrial Co. Ltd., a leader in the construction industry in Korea. Hull NP8011 is expected to be delivered by in February 2016.



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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com