



NEWS RELEASE

31 August 2016

Contract Signing of 2 Units of 3,200 BHP ASD Tugs with Pertamina

Batam — A contract for 2 units of 3,200 BHP ASD Tugs had been signed with PT Pertamina Trans Kontinental on 31 August 2016. The vessels of hull number 8012 and 8013 will be built in PaxOcean Batam and are expected to be delivered at the end of 3Q 2017.

PaxOcean Batam is made up of the group's Graha, Nanindah and Pertama yards. With a combined land area of 1,313,000sqm, 4,855m of berth and 3 floating docks, the proximity of the three shipyards offer unparalleled synergies in resources, expertise and project management. PaxOcean Batam offers full-scope solutions to the marine and offshore industry in the areas of ship repair – docking of Panamax-sized vessels and afloat repairs of VLCC-sized vessels – conversion and newbuilding, along with various customized solutions to the oil and gas industry.

About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean owns and operates 6 shipyards located in Singapore, China and Indonesia. First established in 2007 in Singapore, PaxOcean offers a wide range of services covering offshore engineering, rig building, ship and rig repair, maintenance and conversion.

For more information, visit us at www.paxocean.com