



NEWS RELEASE

6 November 2015

STEEL CUTTING FOR 32,000 DWT MULTI-PURPOSE VESSELS H1011 and H1012

Singapore — Steel cutting ceremony took place for 32,000 DWT Multi-Purpose Vessels Hull H1011 and Hull H1012 at PaxOcean Zhoushan, China on 6th November 2015. This newbuilding contract was signed with Pacific Carrier Limited in October 2015 and is expected to be delivered in Q2 & Q3 of 2018.

For queries, please contact:

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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com