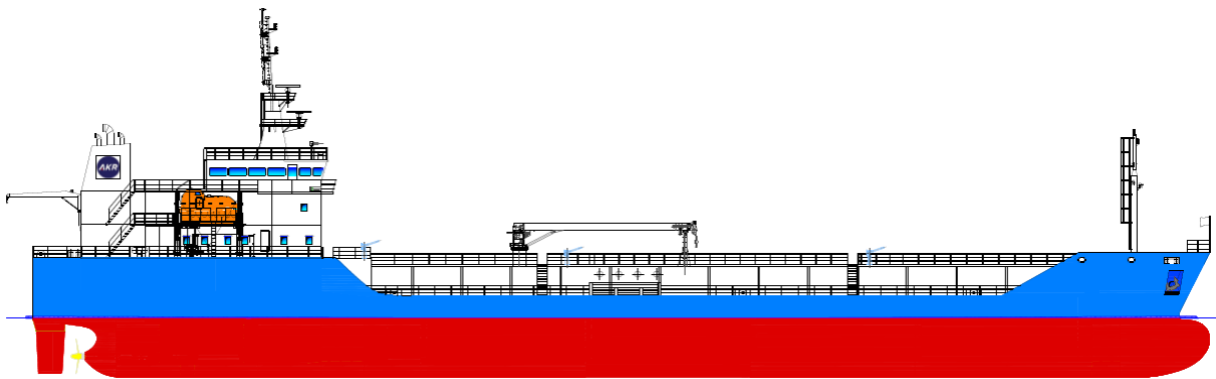


## NEWS RELEASE

6 February 2017

### **PaxOcean secures an EPC contract to build two units 5000 DWT product & chemical tankers**

PaxOcean has been awarded contract by PT AKR Sea Transport on 5 January 2017. The contract calls for two units of 5,000 DWT product and chemical tankers, which will be built in PaxOcean's Zhuhai yard in China. The vessel of Hull PX1093 and PX1095 is scheduled for delivery in Q3 2018.



#### **About PaxOcean**

A subsidiary of Kuok Singapore Limited, PaxOcean owns and operates 6 shipyards located in Singapore, China and Indonesia. First established in 2007 in Singapore, PaxOcean offers a wide range of services covering offshore engineering, rig building, ship and rig repair, maintenance and conversion. For more information, visit us at [www.paxocean.com](http://www.paxocean.com)

#### **About PaxOcean Zhuhai**

Spanning 20 hectares, PaxOcean Zhuhai is located in Guangdong, China. The modern and well-equipped yard is specially configured with three fully covered launchways specializing in the construction of high specification offshore support vessels. Our continuous growth in our extensive track record of building Anchor Handling Tug/ Supply vessels, Offshore Construction vessels and tugboats demonstrate our capability and expertise in delivering quality projects on-time.