

NEWS RELEASE

1 February 2016

DELIVERY OF 20,000 TLC FLOATING DOCK “HEUNG WOO FD 22000” AT PAXOCEAN GRAHA

Indonesia — On 1st February 2016, 20,000TLC Floating Dock “*Heung Woo FD 22000*” was delivered on schedule at PaxOcean Graha yard on the island of Batam, Indonesia. The “*Heung Woo FD 22000*” is specially designed for the transportation of caissons and will be deployed on a project in Singapore.

Held in PaxOcean Graha yard, the naming and delivery ceremony was attended by Heung Woo Industrial Co Ltd Chairman Mr Lee Chul Sung and President Mr Lee Hae Cheon. The name of Hull NP8011 was revealed across the 80 m long floating dock during the champagne-breaking ceremony.

The PaxOcean management presented to Chairman Lee Chul Sung a pewter tea set symbolising good health and friendship between Heung Woo and PaxOcean.





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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com