



NEWS RELEASE

18 February 2015

CONTRACT SIGNING FOR 3,500 DWT PRODUCT TANKER

Indonesia — A contract for 1 unit of 3,500 DWT Product Tanker had been signed with PT. Pertamina Trans Kontinental on 18th February 2015. The vessel of Hull NP8009 will be built in PaxOcean Pertama, Batam, Indonesia and is expected to be delivered in Q4 of 2016.

For queries, please contact:

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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com