



NEWS RELEASE

2 March 2015

CONTRACT SIGNING FOR 20,000 TLC FLOATING DOCK

Singapore — A contract for 1 unit 20,000 TLC Floating Dock had been signed with Heung Woo Industrial Co. Ltd. on 2nd March 2015. The vessel of Hull NP8011 will be built in PaxOcean Graha, Batam, Indonesia and is expected to be delivered by February 2016.

For queries, please contact:

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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com