



NEWS RELEASE

21 September 2015

CONTRACT SIGNING FOR 2 UNITS OF 17,500 LTDW CRUDE / PRODUCT OIL TANKERS

Singapore — A contract for 2 units of 17,500 LTDW Crude / Product Oil Tankers had been signed with Pacific Carriers Limited on 21st September 2015. The vessels of Hull H1018 and Hull H1019 will be built in PaxOcean Zhoushan, China and are expected to be delivered in Q3 & Q4 of 2017.

For queries, please contact:

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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com