



## NEWS RELEASE

24 August 2016

### **PAXOCEAN SUCCESSFULLY REDELIVERS CONVERSION PROJECT TO REPEAT CUSTOMER DREDGING INTERNATIONAL ASIA PACIFIC**

Singapore — Geotextile Laying Pontoon “Delta Prince” was successfully delivered on schedule at PaxOcean Singapore yard on 18 August 2016 to owners Dredging International Asia Pacific.

Originally a crane pontoon, PaxOcean Singapore was contracted to modify the flat top barge into a purpose fitted-out Geotextile laying pontoon. The yard fabricated and installed moonpools, wirepoles, A- and U-frames and foundations, geotextile rolls and hoisting cradles, hoisting spreader and also drydocking and maintenance work on the vessel. The yard’s scope also included installation and commissioning of electrical systems, winches, hydraulic cylinders and sheaves.

“Delta Prince” is planned to be operated at the Tuas Terminal Phase 1 Reclamation, Wharf Construction and Dredging Project upon delivery.

PaxOcean Singapore yard is equipped with three floating docks of up to 187.5m x 36.5m and berthing space totalling 1,600m; capable of offering quick turnaround docking of up to Handymax-sized vessels and afloat repairs for up to Panama-sized vessels. With three building berths, PaxOcean Singapore yard offers a wide range of custom designed vessels to meet clients’ needs, having successfully delivered a long track record of newbuilding vessels over 23 years. PaxOcean Singapore is a leading shipyard in the region with a wealth of experience in complex newbuilding, repair and conversion projects in the marine and offshore sectors.

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#### **About PaxOcean**

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at [www.paxocean.com](http://www.paxocean.com)