



NEWS RELEASE

28 December 2015

LAUNCHING OF FOURTH 88 m DIESEL-ELECTRIC LIGHT CONSTRUCTION VESSEL PX1055

Zhuhai — Hull PX1055, an 88 m Diesel-Electric Light Construction Vessel was launched at PaxOcean Zhuhai yard, China, on 28th December 2015. This vessel is the fourth of a series of four sister vessels built for PACC Offshore Services Holdings Pte Ltd.

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About PaxOcean

A subsidiary of Kuok Singapore Limited, PaxOcean group operates 6 shipyards located in Singapore, China and Indonesia.

First established in 1978, Singapore. PaxOcean Group is a leading international player in the shipbuilding and repair services. PaxOcean shipyards offers a wide range of excellent services including, but not limited to offshore services and engineering, ship repair and maintenance, shipbuilding and conversion, rig building and refurbishment, offshore fabrication, FPSO/FSO conversion, maritime clusters, and dedicated offshore platform facility fabrication. For more information, visit us at www.paxocean.com